



**Automobile
Association
of South Africa**

Financial results

for the year ended 31 December 2025



Summarised consolidated statement of profit and loss and other comprehensive income

	2025 R'000	2024 R'000
Subscription income	453 041	432 550
Other income	104 748	94 208
Interest received	13 928	14 584
Profit before taxation	15 574	26 267
Taxation	(790)	(5 960)
Profit for the year	14 784	20 306
Other comprehensive income for the year	-	-
Total comprehensive income for the year	14 784	20 306
Accumulated reserves at beginning of year	174 553	154 247
Accumulated reserves at end of year	200 455	174 553

Summarised consolidated statement of cash flows

	2025 R'000	2024 R'000
Cash flows (utilised in)/from operating activities	55 564	31 784
Cash utilised in investing activities	(46 871)	(18 236)
Proceeds from sale of assets	701	210
Deconsolidation of FS (Pty) Ltd	(18 622)	-
Cash Investment reclassification	(5 545)	-
Capital expenditure	(18 880)	(14 023)
Owner driver scheme repayments	(4 524)	(4 423)
Cash from/(utilised in) financing activities	(15 700)	1 931
Net (decrease)/increase in cash and cash equivalents	(7 007)	15 479
Opening cash and cash equivalents	163 863	148 384
Closing cash and cash equivalents	156 856	163 863

Summarised consolidated statement of financial position

	2025 R'000	2024 R'000
ASSETS		
Non-current assets		
Intangible assets	19 681	19 983
Property, plant and equipment	67 256	61 774
Interest in associates	55 199	23 407
Other financial assets – value in force	-	11 975
Deferred taxation	32 105	45 038
	174 241	162 178
Current assets		
Inventories	4 498	4 566
Trade and other receivables	82 088	78 626
Taxation receivable	2 800	-
Cash investments at amortised cost	5 545	-
Cash and cash equivalents	156 856	163 863
	251 787	247 055
TOTAL ASSETS	426 028	409 233
EQUITY AND LIABILITIES		
Non-distributable reserves	200 455	174 553
Non-current liabilities		
Deferred income	49 936	44 013
Provisions	8 575	9 169
Related party loan	-	13 139
	58 511	66 322
Current liabilities		
Trade and other payables	81 685	80 493
Provisions	13 225	13 326
Deferred income	72 152	74 329
Tax payable	-	211
	167 062	168 359
TOTAL EQUITY AND LIABILITIES	426 028	409 233

Members can obtain the full Annual Financial Statements from L Masite at lesego.masite@aasa.co.za.

Registration number: 1932/004001/08

Chairperson: Sah Kajee, Executive Directors: FM Ramagwede (CEO), NP Crous (CFO) (Retired 31 March 2026), L Masite (CFO) (Effective January 2026), Non-executive Directors: MA Mello, KJ Mlambo, BF Mohale, C Soobramoney, RA Van Wyk